

Listing Department  
 National Stock Exchange of India Ltd.  
 Exchange Plaza  
 Bandra - Kurla Complex  
 Bandra [E], Mumbai - 400 051

Mar 21, 2023

Dear Sir / Madam,

Stock Code - **KOTARISUG**

**Sub: Intimation under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is with reference to our earlier intimation dated 10<sup>th</sup> Oct 2022 on Credit Rating assigned by ICRA Limited, we wish to inform you that in addition to the existing rating from ICRA, the Company has now taken rating from CRISIL Ratings Limited for the Long - term / Short - term Bank facilities as per the details given below vide its letter received through email dated March 20, 2023.

Sl. No.	Facility	Amount (Rs. in Crores)	Existing Rating by ICRA	New Rating by CRISIL	Rating Action
(i)	Long-Term Fund Based - Working Capital Facilities	100.00	[ICRA] BBB (Stable) [pronounced as ICRA triple B]	[CRISIL] BBB+ / Stable [pronounced as CRISIL triple B plus Stable]	Rating by CRISIL is Upgraded to next level
(ii)	Long-Term Fund Based - Term loan	7.00			
(iii)	Short-Term Non-Fund Based - Working Capital Facilities	3.00	[ICRA] A2 [pronounced as ICRA A two]	[CRISIL] A2 [pronounced as CRISIL A two]	Same Rating affirmed by CRISIL
(iv)	Validity Period		30.09.2022 to 29.09.2023	20.03.2023 to 19.03.2024	-
	<b>Total</b>	<b>110.00</b>			

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully  
 for **Kothari Sugars and Chemicals Limited**

**R. Prakash**  
 Company Secretary & Compliance Officer